

FINANCE COMMITTEE MEETING
5:00 p.m. THURSDAY, JUNE 18, 2009

The Finance Committee met at City Hall on the above date. The meeting was called to order at 5:00 p.m.

Present: Councilwoman Drucker, Councilman Russo, Councilman Stolarsky, and Finance Director Weber

Also Present: Senior Service Director Frankel, Fleet Manager Hradesky, Assistant Public Works Director Hromco, IT Director Pokorny, Purchasing Coordinator Rizzo and Assistant Finance Director Wendel.

Councilwoman Drucker presided.

Councilman Russo entered the meeting at 5:08 p.m.

Pending

1. Police Building Storage

Mr. Hromco reported that Council has authorized to re-advertise the bid. There was a re-design of the roof system and the building was lowered to keep the project within the cost estimate. The bids will be presented to the Safety and Public Properties Committee and the Finance Committee. Councilman Stolarsky stated he will be going to look at the facility to justify the necessity.

2. Traffic Signal Timing

Mr. Hromco stated this issue has to do with the Central Corridor Traffic Signal System. This is the central portion of the City, covering SOM Center Road from the freeway south to Pettibone Road. The timing of the corridor has been adjusted from time to time. The retiming has not been done recently. The proposal presented is to adjust the timing of the whole corridor. There has been an application completed for NOACA funding to redesign the traffic system. It will be several years away before all the funding and all the studies are completed. Some of the timing that is being presented at this time may be implemented as part of that project. There is funding in the infrastructure budget for timing studies. The foundation work for the Blue Heron/Lisa Lane dual light system has been started. This light system will be tied to the Twinsburg signal timing. The Twinsburg signal timing project will be included in the corridor timing on SOM Center Road.

Moved by Councilman Drucker, second by Councilman Stolarsky to prepare legislation accepting the proposal from URS Corporation to provide professional traffic engineering services in the amount of \$57,008.

Roll Call: Aye: Drucker, Russo, Stolarsky
 Nay: None

Motion carried

Moved by Councilman Russo, second by Councilman Stolarsky to prepare legislation to advertise to bid cleaning services for the various City buildings according to the specifications provided.

Roll Call: Aye: Drucker, Russo, Stolarsky
Nay: None Motion carried

5. Sewer Assessment 39760 Edith Street

Because of a recently approved lot consolidation, this is a response to an inquiry on a revised sewer assessment at 39760 Edith Street. The assessment was already calculated based on the lot consolidation. No adjustment is necessary.

6. Authorization to Bid Police Department Detective Forensic Video System

Mr. Pokorny explained the request to bid a detective forensic video system. The present system is old and outdated. The system is more expensive than what was anticipated. Additional funding is requested along with the authorization to bid this item. The life of the new system is estimated at 5-7 years. Training is included in the cost. The old equipment will be auctioned.

Moved by Councilman Stolarsky second by Councilman Russo to prepare legislation to advertise to bid Detective Forensic Video System for the Police Department.

Roll Call: Aye: Drucker, Russo, Stolarsky
Nay: None Motion carried

7. Internet Auction Company and Assets to be sold approval

The Police Department sent a memo requesting to internet auction a list of items on GovDeals.Com.

Moved by Councilman Russo, second by Councilman Stolarsky to place the list submitted by the Police Department on GovDeals.Com for auction.

Roll Call: Aye: Drucker, Russo, Stolarsky
Nay: None Motion carried

8. 2010 Tax Budget

Mr. Weber stated this item is submitted every year. This is to justify the allocation of the inside millage for the City. The request for inside millage is: General Fund .5 mills, \$700,000, Bond Retirement Fund 1.8 mills, \$2,500,000, Police Pension .4 mills, \$570,000, and Fire Pension Fund .6 mills, \$840,000. Mr. Weber requested to pay off the debt on the Library Construction Bonds, which is .3 mills of outside millage. The outside millage is millage that is voted by the public. Mr. Weber's recommendation is to pay the Library Construction Bonds of \$1.8 million from the City's reserves. Paying off this debt could enhance the City's bond credit rating with Moody's.

Moved by Councilman Russo, second by Councilman Stolarsky to prepare legislation accepting the proposal from Safety National for excess workers' compensation insurance.

Roll Call: Aye: Drucker, Russo, Stolarsky
Nay: None

Motion carried

The financial reports were reviewed.

The meeting adjourned at 5:59 p. m.

Respectfully submitted,

Barbara M. Janca
Secretary